

**MICHIGAN DEPARTMENT OF TREASURY**  
**STATE TAX COMMISSION**

**2002**

**ASSESSED VALUATION, STATE EQUALIZED VALUATION,  
ASSESSMENT LEVEL, AND S.E.V. MULTIPLIER (FACTOR)  
FOR SEPARATELY EQUALIZED CLASSIFICATIONS**

**STATE TAX COMMISSION**  
**STATE OF MICHIGAN**  
**DEPARTMENT OF TREASURY**

This publication contains the assessed valuations, the state equalized valuations, the assessment ratios, and the state equalized valuation multipliers for the six classes of real property and for personal property in each of the assessment units in the State of Michigan as of May 29, 2002. The assessment units are arranged in alphabetical order by county and governmental units within the county.

The State Tax Commission does not establish the state equalized valuations for units within the county. It establishes only the total state equalized valuations for the various classes of real property and personal property for the whole county.

The portion of the total state equalized valuation assigned to each class of property in each governmental unit in the county is based on the portion of the total county equalized valuation assigned to the unit by the county Board of Commissioners.

This publication has been prepared and published by the State Tax Commission for informational purposes only. The amounts, ratios and factors are subject to revision, based on Michigan Tax Tribunal or court-ordered changes or for other reasons.

# 2002 STATE TOTALS BY CLASS

## REAL PROPERTY

CLASSIFICATION	ASSESSED VALUATION	STATE EQUALIZED VALUATION
Agricultural	\$13,378,280,399	\$13,382,059,973
Commercial	\$43,428,948,163	*\$46,474,852,558
Industrial	\$20,551,714,648	\$20,553,734,463
Residential	\$231,916,670,979	\$231,990,810,111
Timber Cutover	\$309,611,856	\$310,277,815
Developmental	\$632,942,289	\$632,686,194
<b>TOTAL REAL PROPERTY</b>	<b>\$313,218,168,334</b>	<b>\$313,344,421,114</b>
<b>TOTAL PERSONAL PROPERTY</b>	<b>\$30,359,201,373</b>	<b>\$30,370,832,298</b>
<b>TOTAL REAL AND PERSONAL PROPERTY</b>	<b>\$343,577,369,707</b>	<b>\$343,715,253,412</b>

The Official State Equalized Valuation of the Commerical Classification is \$46,474,850,886. An error was discovered after State Equalization was completed affecting the assessed and equalized value of the Commercial Classification in Briley Twnship, Montmorency County.